

Principal adverse sustainability impacts statement

Banque Pulaetco Dewaay Luxembourg SA hereinafter « PLDWL » or « the Bank»), whose principal business is the management of its clients assets within the framework of discretionary management mandates, recognizes the importance of the potential adverse sustainability impacts of investment decisions. It considers, where possible and feasible, various principal adverse impacts of investment decisions on sustainability factors such as environmental, social and employee matters, respect for human rights and anti-corruption. As a result, PLDWL has adopted a Responsible Investment Policy ("RIP") in accordance with the terms of the EEC Directive entitled SRD II (Shareholder Rights Directive).

Nevertheless, the long-term perspective in which the Bank has always invested the assets of its clients, the broad geographical and sectoral diversification within the portfolios, the high proportion of investments in large or very large companies, as well as the priority given to quality investments, characterised, in particular, by strong governance, make it possible to judge the risks linked to sustainability criteria (ESG) on the Bank's financial products (i.e. the discretionary management mandates it offers its clients) as non-material.